
ARCTIC GLACIER INCOME FUND

Arctic Glacier Clarification on SEDAR Filings

WINNIPEG – April 7, 2008 – Arctic Glacier Income Fund (TSX:AG.UN) today issued a clarification regarding the Fund’s SEDAR filings of its 2007 fourth quarter and year end financial statements.

On March 20, 2008 the Fund filed its Annual Report, including the audited financial statements for the 2007 fiscal year on SEDAR and separately on March 24, the financial statements as required. However, due to a computer-related administrative error both the Annual Report and the financial statements were filed under the heading of "(Amended)-English" documents, rather than under the heading of "English" documents. On April 3, as a result of that administrative error, a correction of the March 24 filing appeared on SEDAR, which changed the filing category only.

The Fund has not filed additional or amended documentation to that originally filed on March 24. The duplication of materials that appeared on SEDAR on April 3 was a result of an administrative error only. It is important to note that there will be a further correction which will appear on SEDAR to confirm the filing of the Annual Report as originally filed on March 20, 2008 without amendment.

“It is important for the Fund to stress to all unitholders and other stakeholders that the financial statements that were posted to SEDAR on April 3 were identical in all respects to the statements that had been successfully filed on March 24,” noted Keith McMahon, President and CEO of Arctic Glacier Inc., the Fund’s operating company. “They have not been amended, restated or altered in any way.”

“We believe it is imperative to clarify this matter as SEDAR has a policy of not removing filings from its public website and database once they have been made public, regardless if they were filed in error,” added Mr. McMahon.

Arctic Glacier officially notified regulators and clarified the meaning of the April 3 materials in a letter filed to SEDAR the next day.

About Arctic Glacier

Arctic Glacier Income Fund, through its operating company, Arctic Glacier Inc., is a leading producer, marketer and distributor of high-quality packaged ice in North America under the brand name of Arctic Glacier® Premium Ice. Arctic Glacier operates 37 manufacturing plants and 51 distribution facilities across Canada and the northeast, central and western United States servicing more than 70,000 retail accounts.

Arctic Glacier Income Fund trust units are listed on the Toronto Stock Exchange under the trading symbol AG.UN. There are 38.9 million trust units outstanding.

-- 30 --

Contact Information

Keith McMahon, President & CEO
Doug Bailey, Chief Financial Officer
Toll free investor relations phone: 1-888-573-9237

www.arcticglacierinc.com

The Toronto Stock Exchange does not approve or disapprove of the adequacy or accuracy of this release.